

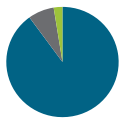


Investment Philosophy

- ◆ In the long run, markets are mostly efficient.
- ◆ The primary determinant of investment success is proper asset allocation.
- ◆ In the short term, investor psychology and behavior create opportunities to take advantage of fear and greed in markets.
- ◆ Behavioral mistakes can derail even the best investment plans and strategies – maintaining discipline is key.
- ◆ Portfolio management and financial planning working in tandem is critical for achieving successful outcomes.

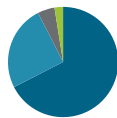
Invariant Portfolios

Our portfolios provide low-cost, efficient, market exposure suitable to a variety of investment objectives, ranging from capital preservation to long term growth. Five portfolios are offered that are designed to help you achieve your financial goals.



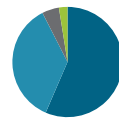
AGGRESSIVE GROWTH

Suitable for clients in the accumulation phase looking to participate in the long-term appreciation potential of the global stock market. This model emphasizes capital appreciation over income or capital preservation.



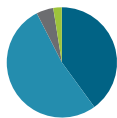
GROWTH

A capital appreciation focused portfolio with a 60-80% allocation to equities, with the remainder in diversifying asset classes such as fixed income and alternatives. This model offers a blend of capital appreciation and capital preservation, with an emphasis on capital appreciation.



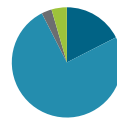
BALANCED GROWTH

A moderate risk portfolio with a 50-70% allocation to equities, with the remainder in diversifying asset classes such as fixed income and alternatives. This model offers a blend of capital appreciation and capital preservation.



MODERATE GROWTH

A diversified portfolio with a 30-50% allocation equities, with the remainder in diversifying asset classes such as fixed income and alternatives. This model offers a blend of capital preservation and capital appreciation, with an emphasis on capital preservation.



CAPITAL PRESERVATION

A conservative portfolio with a fixed income allocation between 60-80%, with the remainder in equities and alternatives. This model emphasizes capital preservation over capital appreciation.



Income Series

The Income Series is catered toward clients who are looking for a low-risk, higher-yielding alternative to high-cost annuities and CDs.



STRATEGIC INCOME

A conservative portfolio focused on capital preservation and income.



ENHANCED INCOME

A conservative portfolio focused on capital preservation and income, while also seeking modest growth.

Single Stock Strategies

Single stock portfolios are based on Invariant's proprietary research and seek to deliver long-term capital appreciation or income.



PROFITABILITY ALPHA

A large market capitalization, U.S. equity strategy that aims to own companies that are more profitable than their peers. The initial screening process filters for a combination of profitability, growth, and low short interest. The names generated by the screen are then given a blended value and quality score using various ratios. The strategy aims to own the top 20 names, rebalanced semi-annually.



QUALITY DIVIDEND

A large market capitalization, U.S. equity, dividend-focused strategy. The initial screening process filters for a combination of yield, quality, low beta, and low short interest. The names generated by the screen are then given a blended value score using different valuations ratios. The strategy aims to own the top 20 names, rebalanced annually.

Custom Portfolios

Invariant's expert in-house investment management team can customize portfolios for high-net-worth clients and those with unique circumstances. Whether you are a business owner facing a unique set of risks, you hold stock from a low basis and want to avoid paying a big lump sum tax bill, or you prefer to avoid securities that do not accord with your values (ESG), Invariant can tailor a solution for you.

Disclosures

Invariant Investment Management is a registered investment adviser located in Lemoyne, Pennsylvania. Invariant Investment Management may only transact business in those states in which it is registered or qualifies for an exemption or exclusion from registration requirements. There are no warranties implied. Invariant Investment Management's marketing material is limited to the dissemination of general information pertaining to its advisory services, together with access to additional investment-related information, publications, and links. Accordingly, the publication of Invariant Investment Management's material on the Internet should not be construed by any consumer and/or prospective client as Invariant Investment Management's solicitation to effect, or attempt to effect transactions in securities, or the rendering of personalized investment advice for compensation, over the Internet. Any subsequent, direct communication by Invariant Investment Management with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For information pertaining to the registration status of Invariant Investment Management, please contact the state securities regulators for those states in which Invariant Investment Management maintains a registration filing. A copy of Invariant Investment Management's current written disclosure statement discussing Invariant Investment Management's business operations, services, and fees is available at the SEC's investment adviser public information website – or from Invariant Investment Management upon written request. Invariant Investment Management does not make any representations or warranties as to the accuracy, timeliness, suitability, completeness, or relevance of any information prepared by any unaffiliated third party, whether linked to Invariant Investment Management's material or incorporated herein and takes no responsibility therefor. All such information is provided solely for convenience purposes only and all users thereof should be guided accordingly. This information is provided for guidance and information purposes only. Investments involve risk and unless otherwise stated, are not guaranteed. Be sure to first consult with a qualified financial adviser and/or tax professional before implementing any strategy. This material and accompanying information are not intended to provide investment, tax, or legal advice. (i) investments involve risk and do not guarantee that investments will appreciate, and; (ii) past performance is not indicative of future results (iii) identify the advisory firm that offers the services being advertised.

Invariant Investment Management does not claim to comply necessarily with Global Investment Performance Standards (GIPS®) or other voluntary performance recommendations. All investment strategies and investments involve risk of loss and past performance is no guarantee of future results. Investors should make their own investment decisions based on their specific investment objectives and financial circumstances and are encouraged to seek professional advice before making any related decision. Diversification does not ensure a profit or protect against a loss. Index performance does not reflect the deduction of any fees and expenses, and if deducted, performance would be reduced. Indexes are unmanaged and investors are not able to invest directly into any index.

No allocation of assets can ensure a profit or protect against a loss. The asset allocations presented in this material are as of the date indicated and may fluctuate as changes occur to portfolio holdings. Information contained within is believed to be from reliable sources however, Invariant Investment Management cannot guarantee completeness or accuracy.

This material is not to be construed as an offer, or the solicitation of an offer, to buy or sell securities. This material does not take the place of any brokerage statements, any fund company statements, any investment policy statements, or any 1099 tax forms. You are urged to compare this material with your individual portfolio allocation and to contact us with any questions.

The past performance of portfolios does not guarantee future results and principal value will fluctuate so that your investments, when redeemed, may be worth more or less than their original cost.